application, is deleted as already covered by the standard provisions of §15-102(a) of this title.

15-703. APPLICATION FEE.

EACH APPLICATION FOR A LICENSE SHALL BE ACCOMPANIED BY A NON-REFUNDABLE MONREFUNDABLE APPLICATION FEE OF \$10.

REVISOR'S NOTE: This section presently appears as the third sentence of Art. 66 1/2, §6-502.

The only changes are in style.

15-704. LICENSE FEE.

(A) ANNUAL FEE REQUIRED.

EACH LICENSEE SHALL PAY AN ANNUAL LICENSE FEE TO THE ADMINISTRATION FOR EACH LICENSE YEAR FOR WHICH THE LICENSE IS ISSUED.

(B) AMOUNT OF FEE.

THE ANNUAL LICENSE FEE IS \$15.

REVISOR'S NOTE: This section is new language derived without substantive change from the fourth and fifth sentences of Art. 66 1/2, §6-502.

The term and expiration date of a license issued under this subtitle is provided for in $\S15-108$ of this title.

15-705. DRIVERS' SCHOOL BOND.

(A) BCND REQUIRED.

AFTER THE ADMINISTRATION NOTIFIES AN APPLICANT OF THE APPROVAL OF AN APPLICATION AND BEFORE THE ADMINISTRATION ISSUES A LICENSE, THE APPLICANT SHALL FILE WITH THE ADMINISTRATION A SURETY BOND IN THE FORM AND WITH THE SURETY THAT THE ADMINISTRATION APPROVES.

(B) AMOUNT OF BOND.

THE AMOUNT OF THE SURETY BOND SHALL BE \$10,000.

REVISOR'S NOTE: This section is new language derived without substantive change from current regulations of the Administration. It is codified to conform with the statutory surety bond requirements in the other subtitles of this title.

as to the use of the kond and the effect of its termination, see $\S15-103$ of this title.